



HAILSHAM TOWN COUNCIL
FINANCE, BUDGET, & RESOURCE COMMITTEE

MINUTES

of the meeting of the Finance, Budget, & Resources Committee,
held at the Fleur De Lys Council Chamber, Market Street, Hailsham, BN27 2AE
On Wednesday 26th July 2023 at 7.00 p.m.

FBR/23/3/
10 **Public Forum**

Cllr P Holbrook Present.

11 **Present:** Cllr G. Blake-Coggins, F. Clarke, C. Mitchell, S. Potts, A. M. Ricketts, D. Rusu
G. White

12 **Officers Present:** Mrs M. Webber (RFO)

13 **Apologies For Absence:** None

14 **Declarations of Interest:** None

15 **Minutes of Previous Meetings**

RESOLVED to accept the Minutes and Reports of the Meeting of the Finance, Budget & Resource Committee held on the 5th July 2023, as a correct record and that they are signed by the Chairman.

16 **Periodic Statements and Committee Expenditure**

(a) Fund Summary as at 30th June 2023 and Bank Statements

16.1 **RESOLVED** to adopt the Bank Statements 30th June 2023, and to note the signing of bank statements by Cllr S. Potts.

(b) Summary of net expenditure as at 30th June 2023.

16.2 **RESOLVED** to adopt the Summary of Net Expenditure as at 30th June 2023.

(c) Summary of the Council's income and expenditure as at 30th June 2023 compared against budgets.

Cllr G White queried a -figure in the income and expenditure reports and needs clarification, the RFO explained that it relates to funds transferred to/from ear marked reserves to contra an agreed expenditure.

Cllr Potts expressed concern about the current spending levels and items being put forward from committee's which require large amounts of expenditure whether that be from CIL/Reserves or the expenditure budget for 2023-2024.

The RFO shared the same concerns which is why going forward the CIL/Reserves statement will be an agenda item for all committees especially the Asset Management Committee (AMC) as this committee covers 80% of the council expenditure budget.

The RFO advised that she will be attending future AMC committee meetings to keep up to date with resolutions that require a finance element.

The committee inquired if information regarding these resolutions be updated and communicated with the committee. The RFO advised that the statement showing ear marked reserves and items ring fenced from these reserves be emailed out to the committee at any point where resolutions to spend from reserves have been resolved.

16.3 **RESOLVED** to adopt the summary of Council's income and expenditure compared against budget as at 30th June 2023.

(d) List of uncleared cheques totalling £31,626.33 as at 30th June 2023

16.4 **RESOLVED** to adopt the List of uncleared cheques as at 30th June 2023.

(e) List of payments previously certified.

16.5 **RESOLVED** to adopt the List of payments previously certified by a member of the cheque signatory panel:

- £140,183.04 for payments made during April 2023.
- £286,358.07 for payments made during May 2023.
- £212,881.42 for payments made during June 2023.

17. **CIL/Reserve Statements**

Cllr P Holbrook enquired when the next CIL payment will be received, the RFO advised that if there is CIL due it would be received September/October 2023.

Cllr G. Blake-Coggins mentioned the limits of spending by the Town Clerk, and the RFO quoted the standing orders in relation to emergency spending limit of the Town Clerk, otherwise all other expenditure must be within the relevant expenditure budget, or by resolution of committee to Full Council to ensure that the committee had the correct facts in the relation to the query.

17.1 **RESOLVED** to note the CIL/Reserve balances as at 30th June 2023

18. **Corporate Multi Pay Card**

Cllr Potts felt that the charge per month per card is unusual in a business environment, Cllr Mitchell stated that it was perfectly normal. The RFO mentioned that it's not a credit card so will not incur interest charges.

18.1 **RESOLVED** to acquire 3 corporate multi pay cards as per the RFO report and advise the committee of the limits set by the RFO and Town Clerk at the next committee meeting.

19. **Reserve Policy**

RESOLVED to note and adopt the reserve policy.

There being no other business, the meeting closed at 7.50pm.

CHAIRMAN

DRAFT