



HAILSHAM TOWN COUNCIL
FINANCE & BUDGET OVERSIGHT COMMITTEE

REPORT (Minutes)

of the meeting of the Finance & Budget Oversight Committee,
held at the Fleur de Lys Council Chambers, Market Street, Hailsham
on Wednesday 7th November 2012 at 7.30 p.m.

Prior to commencement of formal business, a period of not more than 15 minutes was assigned for the purpose of permitting members of the public to address the Committee or ask questions (on matters relevant to the responsibilities under the direction of this committee).

None Presented

FBO/12/6/
92.1 **Present:** R.T. Grocock, M. Ryan (Vice Chairman), G.G. Rowe, S. McAuliffe (substitute for Mrs M. Skinner) & C. Triandafyllou (Chairman).

93.1 **Officers Present:** Mr. J. Harrison (Town Clerk) & Mrs. M. Hagger (Finance Officer)

94.1 **Apologies For Absence:** Apologies were received from Councillor Mrs M. Skinner

95.1 **Declarations of Interest:** None presented

96.1 **Minutes of Previous Meetings**

RESOLVED to note that the Minutes and Reports of the Meeting of the Finance & Budget Oversight Committee (Ref: FBO/12/5/70-91) held on the 24th October 2012 were confirmed as being a correct record.

Matters Arising

97.1 The Finance Officer discussed item FBO/12/5/91.1 and the need to set a date for the annual review, it was agreed that the review would take place on Thursday 29th November 2012 at 3.30pm with the following Councillors in attendance:
C. Triandafyllou, M. Ryan, G. Rowe, R Grocock, J Blake

97.2 Working papers will be sent out by Wednesday 14th November 2012

Accounts and Audit

Budget for 2013/2014

98.1 Discussion ensued regarding added items:

98.2 Cllr McAuliffe enquired about the common pond budget of £4500, and it was agreed that The Town Clerk speak to Works Supervisor to agree the work needed and amend the amount if required.

98.3 The Chairman advised that the budget for the Cricket Pavilion had been increased to £5,000 Councillors enquired why and what work was needed?

As no defined work could be addressed it was resolved that Cllr P Holbrook would visit the site to review the building and report back.

98.4 Cllr McAuliffe advised that the £1,000 income budget for Christmas Festoons is unlikely to be met and should be removed, this amendment has been taken into account

98.5 **RESOLVED** to recommend to Council the amended draft budget for 2013/2014, subject to any further changes resolved at Council, and as Appendix FBO/12/6/98A

99.1 **Layout of Accounts and Budget Report**

99.2 **RESOLVED** to recommend to note and adopt the new layout of the accounts sheet with changes to the previous budget headings and as Appendix FBO/12/6/99A

Discussion point by Chairman

100.1 The Chairman opened the discussion about possible projects in the town centre and it was believed that it would cause conflict with Business Development Committee targets and plans to set up another Capital Project Committee.

100..2 **RESOLVED** to recommend to transfer 2012/2013 budget surplus if any to a Capital Projects Fund.

There being no other business, the meeting closed at 9.35pm

CHAIRMAN